

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 24, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952W0	
High Rate ¹	0.035%	
Allotted at High Price	31.64%	
Investment Rate ²	99.997278	
	0.036%	
Median Rate ³	0.025%	
Low Rate ⁴	0.000%	
Issue Date	May 26, 2011	
Maturity Date	June 23, 2011	
	Tendered	Accepted
Competitive	\$127,622,807,300	\$26,779,035,300
Noncompetitive	\$232,929,200	\$232,929,200
FIMA (Noncompetitive)	\$988,100,000	\$988,100,000
Subtotal⁵	\$128,843,836,500	\$28,000,064,500⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$131,261,864,500	\$30,418,092,500
	Tendered	Accepted
Primary Dealer ⁷	\$105,360,000,000	\$16,827,876,000
Direct Bidder ⁸	\$15,190,000,000	\$3,083,432,000
Indirect Bidder ⁹	\$7,072,807,300	\$6,867,727,300
Total Competitive	\$127,622,807,300	\$26,779,035,300

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$128,843,836,500/\$28,000,064,500 = 4.60

⁶ Awards to combined Treasury Direct systems = \$104,369,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.